

Benefits first became payable on Jan. 27, 1942, and from that date to June 30, 1949, total benefit payments amounted to \$184,875,895, leaving a balance of \$544,507,234 in the Fund. Reserves of the Fund are invested in Dominion of Canada bonds and, at the end of 1948, the par value of bonds held amounted to \$504,887,500.

WEEKLY RATES OF CONTRIBUTION AND BENEFIT UNDER THE UNEMPLOYMENT INSURANCE ACT

Class	Earnings	Weekly Contributions <sup>1</sup>		Denomina- tion of Stamp <sup>2</sup>	Weekly Benefits <sup>3</sup>	
		By Employee	By Employer		Single Person	Person with One or More Dependants
		cts.	cts.	cts.	\$	\$
0	Less than 90 cents a day or under 16 years of age.....	4	18 cents paid on his behalf by employer <sup>4</sup>	18	4	4
1	\$ 5.40 to \$ 7.49 per week .....	18	12	30	4.20	4.80
2	\$ 7.50 to \$ 9.59 " .....	24	15	39	5.10	6.30
3	\$ 9.60 to \$11.99 " .....	24	18	42	6.00	7.50
4	\$12.00 to \$14.99 " .....	24	21	45	7.20	9.00
5	\$15.00 to \$19.99 " .....	24	24	48	8.10	10.20
6	\$20.00 to \$25.99 " .....	30	30	60	10.20	12.90
7	\$26.00 to \$33.99 " .....	36	36	72	12.30	15.60
8	\$34.00 or more " .....	42	42	84	14.40	18.30

<sup>1</sup> The daily rate of contribution in respect of each class is one-sixth of the weekly rates. <sup>2</sup> Unemployment insurance stamps combine both employer and employee contributions.

<sup>3</sup> Rates calculated on assumption that the person is in the same class for the last 180 days in the two years preceding claim. Daily benefit for an insured person without dependants is 34 times the average of his 180 most recent daily contributions, and 45 times the average daily contribution less ten cents per day in the case of a person mainly or wholly maintaining one or more dependants. The daily rate is one-sixth of the weekly rate. <sup>4</sup> Workers in this class make no contributions (the contributions being wholly borne by the employer) and are not eligible for benefit. They may, however, accumulate benefit rights on the basis of the employer contributions.

No benefit is payable during the first nine days of unemployment in a benefit year. After that time, the duration of benefit is related to the employment and contribution history of the employee, the number of days' benefit being equal to one-fifth the number of contribution days during the previous five years, less one-third the number of benefit days in the previous three years. Insurance benefit is paid as a right on fulfilment of four statutory conditions:—

- (1) The payment of not less than 30 weekly (or 180 daily) contributions within two years, while in insured employment. (The two-year period may be extended in certain circumstances.)
- (2) Not more than 50 p.c. of contributions within one year preceding the claim being at the lowest rate specified in the Second Schedule.
- (3) Proper presentation of claim.
- (4) Claimant being at least 16 years of age.

Disqualifications for benefit include: loss of work due to a labour dispute in which the contributor is participating or directly interested; unwillingness to accept suitable employment; being an inmate of any prison or an institution supported out of public funds; refusal to attend a course of instruction or training if directed to do so; residence outside Canada unless otherwise prescribed. Disqualification of a claimant for a period not exceeding six weeks may be made if an employee is discharged by reason of his own misconduct or leaves the employment voluntarily without just cause or refuses suitable employment.